

Registered Charity Number 293734
Company Number 1980353

CED

A Group for Service in
Developing Countries

**CHRISTIAN
ENGINEERS
IN
DEVELOPMENT**

Annual Report and Accounts 2015/16

For the Year Ended 31st March 2016

Unaudited but Independently Examined

Christian Engineers in Development
(A charitable company limited by guarantee)

Index

Professional advisors	2
Trustees' Report	3-7
Independent Examiner's Report	8
Statement of Financial Activities	9
Income and Expenditure Account	10
Balance Sheet	11
Notes to the Accounts	12-16

Christian Engineers in Development

Alternatively known by its working name "CED"

Registered UK Charity Number	293734
Company Registration Number	1980353
Registered Office	37, Kidmore End Road Emmer Green Reading Berks RG4 8SN
Correspondent and Secretary	Mrs B Brighthouse Old Forge Cottage Lydia Mill South Brent TQ10 9JL
Bankers	HSBC 94 East Street Chichester West Sussex PO19 1HD Barclays Bank PO Box 7101 Kampala Uganda
Independent Examiner	Philip Nixon MA (Oxon) FCA Edwin Smith Chartered Accountants 32 Queens Road Reading Berks RG1 4AU

CHRISTIAN ENGINEERS IN DEVELOPMENT.
(A Charitable Company, limited by guarantee.)

TRUSTEES REPORT

The **Trustees (who are also Directors for the purposes of the Companies Act)** present their annual report and accounts for the year ended 31st March 2016.

Reference and administrative details

Christian Engineers in Development is a Charity registered in the U.K. and is also registered as a Company limited by guarantee.

The **Trustees of the Charity and the Directors** of the Charitable Company for the year 2015/16 are:

Michael BERESFORD - *Chairman*

John McKinstry HOLLOWAY – *Vice Chairman and Director of Operations.*

William Ronald HARPER – *Treasurer.*

Barbara BRIGHOUSE – *Secretary.*

Ian Henry RANKIN

Roger HOLLAND

Angus ARMSTRONG

Jonathon APPLEBY

Alan Joseph MICHELL

There are no other Trustees who served during the year.

Structure, Governance and Management

Governing Documents

The Charitable Company is governed by

- The Memorandum of Association of Christian Engineers in Development, dated 19th December 1985.
- The Articles of Association of Christian Engineers in Development, dated 19th December 1985.

There are no restrictions to operations mentioned in the Governing Documents.

Appointment of Trustees

Trustees are usually appointed temporarily by the Board of Trustees, such appointments to be ratified by the membership of the Charitable Company at the Annual General Meeting following such an appointment. Trustees may also be elected from the membership of the Charity at Annual General Meetings. One third of the Trustees retire each year but are eligible for re-election at the Annual General Meeting in the year that they retire. In accordance with the Articles of Association, Robert Brighouse, William Harper and John Holloway retired by rotation at the Annual General Meeting on 20th June 2015. William Harper and John Holloway were willing to stand again and were re-elected.

Trustee training and induction

The Trustees seek to reflect the needs and aims of the charity on its board, along with the more traditional business and charity management skills. Limited induction is provided to new Trustees since they are drawn from the CED membership.

Organisational structure

The Charitable Company is managed by its voluntary Trustees, as a group, but with individuals taking roles as Chairman, Director of Operations, Treasurer and Secretary. Decisions are normally taken at the Trustees meetings, which consider future strategy, receive information on progress against plans, and respond to issues arising. Urgent decisions are taken by consultation between the officers and any Trustee involved with the matter under consideration.

Trustees Meetings

The Board of Trustees met four times during the year. Under the terms of the Articles of Association, Trustees' services are unpaid.

CHRISTIAN ENGINEERS IN DEVELOPMENT.
(A Charitable Company, limited by guarantee.)

TRUSTEES REPORT *continued*

Risks

The Board carries out a risk review annually at its May meeting.

The 2016 review indicated a generally low level of risk. Overseas travel remains an area of risk, but members on visits take out the required insurance. As regards project cost overruns, the Project Fund provides a good degree of reserve cover, and care is now taken in project terms and conditions not to accept open ended liabilities.

Trustees' Responsibilities.

Company law requires Trustees to prepare accounts for each financial year that give a true and fair view of the state of affairs of the Charitable Company and of the incoming and outgoing resources of the Charitable Company for that period. In preparing these financial statements the Trustees are required to;

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- observe applicable Accounting Standards
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue its activities.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objectives and Activities

The Objects for which the Charitable Company is established are:

- To relieve poverty, suffering, distress, disease and ill health amongst the people of the world, regardless of their race, colour, gender or religion.
- To offer professional engineering services to development programmes.
- As and when possible, within its approved programme, to
 - (a) offer a professional employment and training structure for technical and professional personnel and
 - (b) provide experience in development work for graduates and trainees.

ACTIVITIES AND FUTURE PERIODS

The principal activity of the Charitable Company in the year was the relief of poverty and distress and the prevention of disease world-wide through the application of engineering skills, together with the promotion of the Christian faith. This was achieved by;

- the use of engineering and technical skills and expertise,
- arranging for personnel with relevant technical skills to operate with other organisations in connection with development projects,
- inviting contributions and applying for grants towards the cost of projects undertaken in the furtherance of the charitable purposes of CED.
- printing and publishing booklets and other literature, and organising displays publicising the work of CED.
- co-operation with other organisations having similar objectives to CED.

CED is active in a number of countries, mainly in East Africa and Pakistan, working in association with local partner organisations. Typically it provides technical assistance with investigations, scheme development and design, contract management and commissioning. Where necessary it will help with securing project finance. CED now has an established record of enabling and directing such development schemes in a number of poorer communities that have improved the lives of large numbers of people. A good example of what can be achieved can be found in the project to improve the capacity of 900 vulnerable households in the Thar Sindh desert in Pakistan. This scheme was in its sixth and final year and involved not only the provision and refurbishment of water sources but cultivation initiatives at domestic and community level (see below). Favorable impacts on the lives of poor communities in Uganda have also been secured from the recent Rushere water supply scheme and will be coming on stream soon from the Kisya-Kagaana project. These demonstrate the benefit which the charity delivers in accordance with its main aims.

CHRISTIAN ENGINEERS IN DEVELOPMENT.
(A Charitable Company, limited by guarantee.)

TRUSTEES REPORT *continued*

Corruption, bribery and unfair actions hamper development and impede progress in many regions of the world. CED insists on integrity in all aspects of its activities and expects the same from all those with whom it works.

Principal Funding Sources and Expenditure

Income from members and supporters, together with other unrestricted donations, is used to maintain CED's administration and provide finance for engineering services offered to client charitable and church organisations at little or no charge. At the request of clients CED also secures dedicated funding from various grant giving bodies, ranging from governmental organisations to local charities, for the engineering projects that it supervises.

How We Work

Almost all activities are carried out by Trustees and members on a voluntary basis. This covers both the management of the charity and the engineering services that are offered. The only exception to this now is the fees paid to the CED engineering representative in Uganda.

Engineering Operations

2015/16 was the third and last year of the second three year programme of work on the Participatory Village Development Project in the Thar Desert area of Pakistan with funding approved by the Scottish Executive. Work was being carried out, with CED advice, on a number of small local projects and a small storage dam. £73,582 was advanced to PVDP for local developments and £6,124 was incurred by CED in travel, subsistence, professional services and administration.

Whilst technical involvement with the restoration of Zanzibar Cathedral in Tanzania was completed in 2014/5, CED remained in touch with the local Diocese, provided £2,960 from its own funds to support further work.

A further £4,841 was spent investigation and drilling work to strengthen the water source for the Majahida Bible College in Tanzania. The major Kisyaa-Kagaana water supply scheme in Uganda was started and £168,417 spent in the year. The bulk of the construction is expected to be complete in July or August.

During the year Trustees and members made visits to Pakistan, Rwanda, Tanzania and Uganda.

Project Financing

The third year tranche of funding awarded by the Scottish government for the second phase work in Pakistan - £76,026 was received in the year

Donations of £3,341 were received for the work on the Majahida project Tanzania and further donations and grants of £32,547 for the Kisyaa- Kagaana project in Uganda.

CED does devote its own resources to schemes and to develop projects to the point where external funding can be sought. In 2015/16 £1,500 was applied from the Legacy Fund to the Majahida project, £1,007 to meet preliminary costs for a project under development in Rwentamu in Uganda, and £3,513 for additional work in Pakistan –both from the Project Fund.

That part of the restricted fund balance related to projects comprises financing in hand. The largest amounts at 31st March 2016 was for Kisyaa-Kagaana (£21,605).

During the year CED acted as fund holder for individuals and churches wishing to financially support the Zanzibar Cathedral restoration project. £16,475 was raised and transferred to the Anglican Diocese of Zanzibar. These transactions have not been included in CED's income or expenditure.

CHRISTIAN ENGINEERS IN DEVELOPMENT.
(A Charitable Company, limited by guarantee.)

TRUSTEES REPORT *continued*

Professional Development

Established in 2004, the designated Professional Development Fund has two purposes directly related to CED's primary aims:

1. The furtherance of the spiritual and professional development of CED members where this is seen to be consistent with its objectives and will enable CED to give enhanced service.
2. The enabling of younger professionals (normally, but not exclusively, members) to participate in the work of CED, including the payment of a salary, and equipping them to give service overseas.

In 2015/16 £938 was spent to support Philip Tibenderana in undertaking the UWASNET technology programme in Uganda, and £701 to meet the air fare for a young member to accompany the visit to Rwanda.

Legacy Fund

The Trustees received in November 2008 a legacy from the late Hugh Price of to support CED's work. £1,500 was applied to help finance the Majahida project, leaving a balance at the year-end of £1,908. This will be used to provide funding for projects when needed.

Staff Technical Assistance Fund

This restricted fund was established by the Board in February 2009 to be used to finance the deployment of professionals engaged on overseas project activity. A legacy of £5,000 was received in 2014/15 from Mr Peter Stern. There was no expenditure from the Fund in the year.

FINANCIAL REVIEW

Overall Financial Situation

CED's financial position remained strong in the year. Voluntary income and grant income were both down by comparison with 2014/15, but high levels of restricted income had been received that year for the Kisya-Kagaana project. Administrative costs were increased, but largely because training and some project support costs were included. Governance costs were reduced. There was a surplus of unrestricted funds in the year of £14,235. There are substantial designated funds in hand to enable CED to be proactive in scheme investigation and development.

Reserves

The Trustees' policy is to hold at least £10,000 in unrestricted funds as a "revenue" reserve to provide a working balance and meet any unexpected decreases in income or increases in running costs.

In the light of past financing experience the Project Fund was established in 2011 to provide:

- Temporary financing of projects to enable development costs to be incurred ahead of fundraising.
- A balance of funds available to finance any future project overspends (a "capital" reserve).

The money raised and allocated to this fund is described as to be used for project purposes, and so the Fund has been classified as a designated fund to demonstrate its use for that purpose.

£14,000, being the balance of unrestricted funds in excess of the reserve level, was transferred to the Project Fund in 2015/16. £4,520 was applied in project financing (see above and Note 13).

Future Direction and Strategy

Efforts continue, with some encouraging results, to involve more members in CED activity, and to develop the skills and experience of younger members to replace the capabilities being lost as older members become less active. There are three regional groups now in existence, and they are increasingly becoming active in working on specific schemes or taking an interest in activities in one of the overseas areas. It has become clear that the limiting factor on the overall level of project activity is the amount of time that its professionally employed members are able to devote to CED as volunteers, and that this will not be as much as was hoped at one time. This restriction on the volume of technical capacity in the organization means CED will for the foreseeable future remain a smaller volunteer organization, focusing its resources on working overseas with partners who will welcome engineering and financing support, but can otherwise take the lead in managing local project delivery. This approach has worked well in the past, and means that CED members can continue to play a significant role in helping reduce poverty and disease in some of the most disadvantaged areas of the world.

CHRISTIAN ENGINEERS IN DEVELOPMENT.
(A Charitable Company, limited by guarantee.)

TRUSTEES REPORT *continued*

Specific Investment Powers

These are as outlined in the Memorandum of Association, 3B (v) - (viii) and may be summarised as;

- to borrow money and charge property in such a manner as shall be deemed expedient,
- to invest any money belonging to, or held on trust in such a manner as may be permitted by law,
- to accumulate so far as permitted by law all or part of the income by investing the same and the resulting income thereof,
- to vest any assets in a custodian Trustee or nominee resident in the U.K. and entrust the realisation of such assets to any person on such terms as thought fit.

Note: The Company is established for charitable purposes only and its property and income shall be held and applied for those purposes only.

Results

The results for the year, the state of the Charitable Company's affairs and the proposed transfer from reserves are shown in the attached accounts.

Small Company Provisions

In preparing this report the Trustees have taken advantage of special exemptions applicable to small companies provided by part 15 of the Companies Act 2006.

By Order of the Board


M Beresford – Director and Trustee

20/5/16

Date

CHRISTIAN ENGINEERS IN DEVELOPMENT
(A Charitable Company limited by guarantee)

Independent examiner's report to the members of Christian Engineers in Development

I report on the accounts of the company for the year ended 31 March 2016, which are set out on pages 9 to 16.

Respective responsibilities of the trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

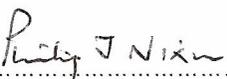
Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities – SORP(FRSSE)have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed..... 

Philip Nixon MA (Oxon) FCA
Partner
Edwin Smith Chartered Accountants
32 Queens Road
Reading, RG1 4AU

Date: 27/5/2016

CHRISTIAN ENGINEERS IN DEVELOPMENT
(A Charitable Company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2016

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2016 £	Total 2015 £
Incoming resources	2					
Incoming resources from generated funds						
Voluntary income						
Donations and gifts		18,759	-	5,225	23,984	98,796
Incoming resources from charitable activities						
Grants	9	-	-	106,006	106,006	155,272
Other income		1,995	344	54	2,393	2,986
		<u>20,754</u>	<u>344</u>	<u>111,285</u>	132,383	257,054
Resources expended						
Costs of generating funds						
Costs of generating voluntary income	4	993	-	-	993	726
Charitable activities						
Costs associated with engineering activities	3	3,243	1,640	234,772	239,655	125,166
Governance costs	5	2,284	-	-	2,284	3,172
Total Resources Expended	8	<u>6,520</u>	<u>1,640</u>	<u>234,772</u>	242,932	129,064
Net Incoming / (Outgoing)						
Resources before Transfers	7	14,234	(1,296)	(123,487)	(110,549)	127,990
Transfers between funds		(14,000)	7,980	6,020	-	-
		<u>234</u>	<u>6,684</u>	<u>(117,467)</u>	(110,549)	127,990
Net Incoming / (Outgoing) Resources						
Balance brought forward at 1st April 2015		10,600	69,721	150,171	230,492	102,502
Balance carried forward at 31st March 2016		<u>10,834</u>	<u>76,405</u>	<u>32,704</u>	119,943	230,492

The Notes on pages 12 to 16 form part of these accounts

CHRISTIAN ENGINEERS IN DEVELOPMENT
(A Charitable Company limited by guarantee)

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2016**

INCOME	Notes	2016 £	2015 £
Voluntary income		23,984	98,796
Grants received	9	106,006	155,272
Other income		2,393	2,986
		<u>132,383</u>	<u>257,054</u>
EXPENDITURE			
Costs of generating voluntary income	4	993	726
Charitable activities	3	239,655	125,166
Governance costs	5	2,284	3,172
	8	<u>242,932</u>	<u>129,064</u>
SURPLUS / (DEFICIT) FOR THE YEAR	7	(110,549)	127,990
RETAINED SURPLUS BROUGHT FORWARD AT 1st APRIL 2015		<u>230,492</u>	<u>102,502</u>
RETAINED SURPLUS CARRIED FORWARD AT 31st MARCH 2016		<u>119,943</u>	<u>230,492</u>

All of the company's operations are classed as continuing

There are no recognised gains or losses other than the deficit of the company of £110,549 in the year ended 31st March 2016 (2015 £127,990 surplus)

The Notes on pages 12 to 16 form part of these accounts

CHRISTIAN ENGINEERS IN DEVELOPMENT
(A Charitable Company, Registered Number 1980353, limited by guarantee)

BALANCE SHEET AT 31st MARCH 2016

		2016		2015
		£	£	£
Current Assets				
Debtors and payments in advance	10		763	1,161
HSBC Treasurer Account		5,643		1,236
HSBC Money Manager Account		24,444		51,424
Affirmative Deposit Fund		87,833		177,260
Funds in Uganda				
Kampala: Barclays Local Currency		6,355		357
Cash Advance		-		-
		<u>124,275</u>	<u>1,154</u>	<u>231,431</u>
		125,038		232,592
Liabilities: amounts falling due within one year	11		(5,095)	(2,100)
Net Current Assets			<u>119,943</u>	<u>230,492</u>
Net Assets	14		<u>119,943</u>	<u>230,492</u>
FUNDS				
Unrestricted general funds	13		10,834	10,600
Designated funds	13		76,405	69,721
Restricted funds	13		32,704	150,171
			<u>119,943</u>	<u>230,492</u>

1 For the year ended 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

2 These accounts have been prepared in accordance with the provisions applicable to companies subject to the special provisions in Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 12th May 2016 and were signed on its behalf by:



 W R Harper
 Honorary Treasurer and Director

The Notes on pages 12 to 16 form part of these accounts

**CHRISTIAN ENGINEERS IN DEVELOPMENT
(A Charitable Company limited by guarantee)**

NOTES TO THE ACCOUNTS - 31st MARCH 2016

1. ACCOUNTING POLICIES

a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE) and the Charities Act 2011 and applicable regulations and the Companies Act 2006, subject to the departure referred to below in note 1b.

b. Income

Grant income is accounted for when received. Such income will normally only be released when costs are incurred and therefore the timing of income cannot be reliably estimated. Other income which consists principally of voluntary income cannot be quantified until received. Provision is made for tax recoverable on income received during the period.

c. Taxation

The Company is a registered charity (number 293734) and accordingly is exempt from all forms of direct taxation.

d. Expenditure

All expenditure, including expenditure to be met from restricted funding, is recognised when the liability is incurred. When funding has been received but the expenditure has not been incurred the funds are carried forward as restricted reserves.

e. Allocation of costs

Expenditure which does not directly relate to the objectives of the Charitable Company is analysed as either attributable to costs of generating funds or governance costs. Governance costs include the costs associated with meeting the constitutional and statutory requirements of the charity, including reporting accountants' fees and the costs of the strategic management of the charity. Costs are allocated to reflect the use of the resource. Support costs which involve more than one category are apportioned to cost categories as appropriate.

f. Foreign currency conversion

Uganda Shilling transactions, assets and liabilities denominated in Uganda Shillings are converted at an exchange rate representative of those experienced during the year. Small differences arising from variations in actual exchange rates are incorporated into the costs for the project heading Uganda Unallocated.

CHRISTIAN ENGINEERS IN DEVELOPMENT

(A Charitable Company limited by guarantee)

NOTES TO THE ACCOUNTS - 31st MARCH 2016

g. Fixed assets and depreciation

It is intended that fixed assets held in Tanzania and Uganda which have been funded by donor organisations will, on completion of projects, be handed over to local agencies undertaking development, and therefore they have not been capitalised.

Assets purchased or donated with a cost or value exceeding £1,000 are capitalised

There are currently no capitalised items treated as assets.

An inventory is maintained of non-capitalised items of equipment

h. Unrestricted funds

Unrestricted funds are donations, subscriptions and other incoming resources received or generated for the objects of the Charitable Company without further specific purpose and are available as general funds.

i. Designated funds

Designated funds are sums set aside by the Trustees for a specific purpose.

The Professional Development Fund, the Legacy Fund and the Project Fund have been established by the Trustees and are referred to in the Trustees Report (Pages 5 &6)

j. Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor.

Expenditure which meets these criteria is charged to the fund together with a fair allocation of management and support costs.

k. Resources expended

Resources are expended on projects in developing countries in partnership with local churches or other organisations, on the basis of written agreements for each project.

Funds for such projects are provided by donor agencies following project investigations and proposals submitted by CED. The funding for project preparation is found from available unrestricted funds or the Project Fund

2 INCOME

Income represents moneys received from appeals, grants, general and supporters' donations, members' subscriptions and Gift Aid reclaimed.

3 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2016 £	Total 2015 £
Costs associated with engineering works:					
Staff	-	-	5,223	5,223	3633
Equipment and materials	-	-	76,797	76,797	507
Project operations	-	-	148,716	148,716	112360
Travel (inc international)	1,422	702	3,663	5,787	6933
Administrative expenses	1,821	938	373	3,132	1733
	<u>3,243</u>	<u>1,640</u>	<u>234,772</u>	<u>239,655</u>	<u>125,166</u>

Staff costs, equipment and materials and project operations are direct costs of activities in furtherance of the Charitable Company's objectives. Travel and administrative expenses are support costs which have been allocated entirely to this cost category since these costs relate to supporting the engineering works.

CHRISTIAN ENGINEERS IN DEVELOPMENT
(A Charitable Company limited by guarantee)

NOTES TO THE ACCOUNTS - 31st MARCH 2016

4 COSTS OF GENERATING FUNDS

	Unrestricted Funds £	Other Funds £	Total 2016 £	Total 2015 £
Costs of generating voluntary income				
Printing and publicity materials	993	-	993	726
	<u>993</u>	<u>-</u>	<u>993</u>	<u>726</u>

All costs of generating funds are direct costs.

5 GOVERNANCE COSTS

	Unrestricted Funds £	Other Funds £	Total 2016 £	Total 2015 £
Governance costs				
Meeting costs	879	-	879	1,021
Independent Examiner	1,330	-	1,330	2,000
Miscellaneous	75	-	75	151
	<u>2,284</u>	<u>-</u>	<u>2,284</u>	<u>3,172</u>

All costs of governance are direct costs.

6 STAFF NUMBERS AND COSTS

The average number of persons employed by the company during the year was as follows:

	2016	2015
Direct charitable	1	1

This employment relates to CED's representative in Uganda

Gross remuneration included in charitable activities is £5,223 (2015 £3,633) which relates to fees paid to the Uganda representative and when relevant to members on project work. There were no social security costs in 2016 (2015 Nil)

No remuneration was paid to any Trustee. Trustees' travel expenses for Board meetings were reimbursed when claimed - £679

The Memorandum of Association of the company prohibits the payment of any salary or fee to the Trustees for their services as Trustees

No employee was paid in excess of £60,000 (2016 Nil)

7 NET INCOMING RESOURCES

is stated after charging:	2016 £	2015 £
Independent Examiner's Fees	<u>£1,330</u>	<u>2,000</u>

CHRISTIAN ENGINEERS IN DEVELOPMENT
(A Charitable Company limited by guarantee)

NOTES TO THE ACCOUNTS 31st MARCH 2016

8 TOTAL RESOURCES EXPENDED

	Staff costs £	Other £	Total 2016 £	Total 2015 £
Costs of generating voluntary income	-	993	993	726
Charitable activities	5,223	234,432	239,655	125,166
Governance costs	-	2,284	2,284	3,172
	<u>5,223</u>	<u>237,709</u>	<u>242,932</u>	<u>129,064</u>

9 GRANTS RECEIVED

	2016 £	2015 £
Wilmslow Wells for Africa	10,000	10,000
Scottish Government	76,026	75,292
Ferguson Charitable Trust	-	50,000
States of Guernsey	19,980	19,980
	<u>106,006</u>	<u>155,272</u>

**10 DEBTORS AND PAYMENTS IN ADVANCE
AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Taxation recoverable	763	1,161
	<u>763</u>	<u>1,161</u>

**11 CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR**

	2016 £	2015 £
Accruals	5,095	2,100
	<u>5,095</u>	<u>2,100</u>

12 CAPITAL COMMITMENTS AND CONTINGENCIES

There were no capital commitments or contingencies at 31st March 2016 or 2015

CHRISTIAN ENGINEERS IN DEVELOPMENT
(A Charitable Company limited by guarantee)

NOTES TO THE ACCOUNTS - 31st MARCH 2016

13 RECONCILIATION OF MOVEMENT IN FUNDS
UNRESTRICTED FUNDS

	Balance 1st April 2015 £	Movement in resources Incoming £	(Outgoing) £	Transfers £	Balance 31st March 2016 £
General	10,600	20,754	(6,520)	(14,000)	10,834

DESIGNATED FUNDS

	Balance 1st April 2015 £	Movement in resources Incoming £	(Outgoing) £	Transfers £	Balance 31st March 2016 £
Professional Development Fund	3,825	14	(1,640)	-	2,199
Hugh Price Legacy	3,391	17	-	(1,500)	1,908
Project Fund	62,505	313	-	9,480	72,298
	<u>69,721</u>	<u>344</u>	<u>(1,640)</u>	<u>7,980</u>	<u>76,405</u>

Further information is given on these funds on pages 5 and 6

RESTRICTED FUNDS

	Balance 1st April 2015 £	Movement in resources Incoming £	(Outgoing) £	Transfers £	Balance 31st March 2016 £
Project financing	139,401	111,231	(234,772)	6,020	21,880
Staff Technical Assistance Fund	10,770	54	-	-	10,824
	<u>150,171</u>	<u>111,285</u>	<u>(234,772)</u>	<u>6,020</u>	<u>32,704</u>

TRANSFERS BETWEEN FUNDS

Four transfers between funds were made:

£14,000 from unrestricted to designated setting funds aside for future project financing.

From designated to finance projects - Majahida £1,500 (Legacy), PVDP in Pakistan

£3,513 and Rwentamu in Uganda £1,007 (both Project Fund).

14 NET ASSETS

	Fixed assets £	Investments £	Other net assets £
Unrestricted funds			
General	-	-	10,834
Designated	-	-	76,405
Total unrestricted funds	-	-	87,239
Restricted funds	-	-	32,704
Total Funds at 31st March 2016	<u>-</u>	<u>-</u>	<u>119,943</u>